

<b>IHSG</b>	<b>6,875</b>
Change (%)	0.81%
Net Foreign Buy (Sell) (YTD)	-4.52 T
Support	6820
Resistance	6900

Sectoral	Last	Change %
IDXBASIC.JK	1,265.55	↑ 0.31%
IDXCYCLIC.JK	820.92	↑ 0.27%
IDXENERGY.JK	2,233.19	↑ 2.44%
IDXFINANCE.JK	1,393.62	↑ 0.47%
IDXHEALTH.JK	1,556.29	↓ -0.92%
IDXNONCYC.JK	728.36	↑ 0.16%
IDXINDUST.JK	1,184.86	↑ 0.98%
IDXINFRA.JK	851.34	↓ -0.37%
IDXPROPERT.JK	703.71	↑ 0.04%
IDXTECHNO.JK	5,370.22	↓ -0.21%
IDXTRANS.JK	1,647.00	↓ -0.16%

Commodities	Last	Change %
Crude Oil Mar 23	\$81.8	↑ 0.17%
Brent Crude Oil Last Da	\$88.3	↑ 0.07%
Gold Feb 23	\$1,933.7	↑ 0.26%
Copper Mar 23	\$4.3	↑ 0.15%

Indeks	Close	Change %
Dow Jones Industrial Av	33,630	↑ 0.76%
S&P 500	4,020	↑ 1.19%
NASDAQ Composite	11,364	↑ 2.01%
FTSE 100	7,785	↑ 0.18%
DAX PERFORMANCE-IN	15,103	↑ 0.46%
SSE Composite Index	3,265	↑ 0.76%
HANG SENG INDEX	22,045	↑ 1.82%
Nikkei 225	27,241	↑ 1.25%

Indikator	Tingkat / Date
GDP Growth Rate	GDP Growth Rate 3.72 percent
GDP Annual Growth Rate	GDP Annual Growth Rate 5.45 percent
Unemployment Rate	Unemployment Rate 5.83 percent
Inflation Rate	Inflation Rate 5.42 percent
Inflation Rate MoM	Inflation Rate MoM 0.09 percent
Interest Rate	Interest Rate 5.5 percent
Balance of Trade	Balance of Trade 5132 USD Million
Current Account	Current Account 4023 USD Million
Current Account to GDP	Current Account to GDP -0.44 percent of GDP
Government Debt to GDP	Government Debt to GDP 39.8 percent of GDP
Government Budget	Government Budget -4.65 percent of GDP
Business Confidence	Business Confidence 13.89 points
Manufacturing PMI	Manufacturing PMI 50.3 points



Source : TradingView, Research Erdikha

### PT. Erdikha Elit Sekuritas Mengucapkan Selamat Tahun Baru Imlek 2023

Pasar keuangan Indonesia pekan lalu mencatatkan kinerja yang cemerlang. Indeks Harga Saham Gabungan (IHSG) dan nilai tukar rupiah menguat sementara pasar Surat Berharga Negara (SBN) kembali diserbu investor. Sejumlah sentimen positif menopang pasar keuangan domestik pekan lalu mulai dari surplus neraca perdagangan Desember 2022, perayaan Imlek, hingga sinyal kuat Bank Indonesia (BI) yang tidak akan menaikkan suku bunga acuan lagi yang juga terlihat dari kenaikan pada awal tahun yang tidak seagresif kenaikan tahun lalu.

Faktor penggerak pasar pada hari ini bisa dibaca pada halaman 4. Sebagai catatan, pasar keuangan Indonesia tutup pada Senin (23/1/2023) merayakan libur Hari Raya Tahun Baru China atau Imlek. Pada penutupan perdagangan terakhir pekan lalu, Jumat (20/1/2023), IHSG ditutup menguat 0,81% di posisi 6.874,93. Level tersebut adalah yang terkuat sejak 3 Januari 2023. Dalam sepekan, IHSG menguat 3,51%. Penguatan tersebut mengakhiri kinerja buruk dalam dua pekan sebelumnya yang selalu terkoreksi.

IHSG juga hampir selalu ditutup di zona hijau, kecuali pada perdagangan Rabu (18/1) yang terkoreksi tipis 0,02% karena investor wait and see menunggu keputusan BI. Pada pekan lalu, investor asing juga tercatat melakukan aksi beli bersih (net buy) setelah dalam dua pekan sebelumnya selalu membukukan net sell, Net buy tercatat Rp 310 miliar di semua pasar.

Kinlongnya kinerja IHSG juga sejalan dengan cerahnya bursa Asia. Pada perdagangan terakhir pekan lalu, semua bursa saham Asia ditutup menguat.

Beralih ke Amerika Serikat, tiga bursa utama mereka mengakhiri perdagangan di zona hijau. Ketiga indeks melanjutkan tren positif yang sudah berlangsung sejak akhir pekan lalu.

Indeks Dow Jones ditutup menguat 254,07 poin atau 0,76% ke 33.629,56. Indeks Nasdaq melesat 2,01% atau 223,98 poin ke 11.364,41 sementara indeks S&P 500 terapresiasi 47,2 poin atau 1,19% ke 4.019,81. Indeks Dow Jones bahkan sempat menguat lebih dari 400 poin di awal perdagangan.

Saham-saham penopang menghijainya Wall Street di antaranya adalah Tesla dan Apple. Kedua perusahaan raksasa tersebut melesat sejalan dengan optimisme perekonomian China. Saham Tesla melesat 7,74% sementara Apple menguat 2,3%. Bursa juga menghijau karena investor semakin optimis jika The Fed akan mulai mengendurkan kebijakan moneterinya. Polling CME Group Data menunjukkan kemungkinan The fed menaikkan suku bunga 25 bps kini mengarah 100%.

Sebagai catatan, The Fed sudah menaikkan suku bunga acuan sebesar 425 bps sejak Maret 2022 menjadi 4,25-4,50%. The Fed menaikkan suku bunga secara agresif sebesar 75 bps pada periode Juni, Juli, September, dan Oktober 2022. Kenaikan suku bunga diturunkan sebesar 50 bps pada Desember 2022. The Fed akan menggelar rapat Federal Open Market Committee (FOMC) pada 31 Januari-1 Februari 2023. (Source: CNBC Indonesia, Erdikha Research)

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRIS	1,385	Trading Buy	1405	1430	1345	Huge Volume Accumulation, entry level: 1350-1400
TKIM	7,275	Trading Buy	7400	7500	7025	Huge Volume Accumulation, entry level: 7050-7275
BUMI	158	Trading Buy	160	163	154	Bullish Breakaway, entry level: 155-158
CTRA	965	Hold	980	990	935	Three White Soldier, entry level:
MDKA	4,860	Hold	4930	5000	4725	Doji, entry level:

# Economic Calendar



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

Monday January 23 2023			Actual	Previous	Consensus	Forecast
9:30 PM	EA	ECB Panetta Speech				
10:00 PM	EA	Consumer Confidence Flash JAN	-2090.00%	-22 ®	-20	-1700%
10:00 PM	US	CB Leading Index MoM DEC	-1.00%	-1.1% ®	-0.70%	-0.70%
11:30 PM	US	3-Month Bill Auction	4.58%	4.56%		
11:30 PM	US	6-Month Bill Auction	5%	4.69%		
Tuesday January 24 2023			Actual	Previous	Consensus	Forecast
12:45 AM	EA	ECB President Lagarde Speech				
10:00 AM	ID	M2 Money Supply YoY DEC		9.50%		
2:00 PM	GB	Public Sector Net Borrowing Ex Banks DEC		£-22B	£-17.750B	£-18.3B
2:00 PM	GB	Public Sector Net Borrowing DEC		£-21.2B		£-17.7B
4:00 PM	EA	S&P Global Manufacturing PMI Flash JAN		47.8	48.5	48.5
4:00 PM	EA	S&P Global Services PMI Flash JAN		4980.00%	50.2	50.8
4:00 PM	EA	S&P Global Composite PMI Flash JAN		4930.00%	49.8	50
4:30 PM	GB	S&P Global/CIPS Manufacturing PMI Flash JAN		4530.00%	45.5	46
4:30 PM	GB	S&P Global/CIPS UK Services PMI Flash JAN		4990.00%	49.7	5000.00%
4:30 PM	GB	S&P Global/CIPS Composite PMI Flash JAN		4900.00%	49.1	4960.00%
4:45 PM	EA	ECB President Lagarde Speech				
6:00 PM	GB	CBI Business Optimism Index Q1		-4800.00%		-6000.00%
6:00 PM	GB	CBI Industrial Trends Orders JAN		-600.00%	-800.00%	-1000.00%
8:55 PM	US	Redbook YoY JAN/21		5.00%		
9:45 PM	EA	ECB af Jochnick Speech				
9:45 PM	US	S&P Global Services PMI Flash JAN		4470.00%	45	4500%
9:45 PM	US	S&P Global Composite PMI Flash JAN		4500.00%		4510.00%
9:45 PM	US	S&P Global Manufacturing PMI Flash JAN		4620.00%	46	45
10:00 PM	US	Richmond Fed Manufacturing Shipments Index JAN		500.00%		700.00%
10:00 PM	US	Richmond Fed Services Index JAN		-1200.00%		-800.00%
10:00 PM	US	Richmond Fed Manufacturing Index JAN		100.00%	-5	3
11:30 PM	US	52-Week Bill Auction		4.52%		
Wednesday January 25 2023			Actual	Previous	Consensus	Forecast
Wednesday January 25 2023			Actual	Previous	Consensus	Forecast
4:30 AM	US	API Crude Oil Stock Change JAN/20		7.615M		
2:00 PM	GB	PPI Core Output MoM DEC		0.50%		0.40%
2:00 PM	GB	PPI Core Output YoY DEC		13.30%		11.50%
2:00 PM	GB	PPI Input MoM DEC		0.70%		0.50%
2:00 PM	GB	PPI Input YoY DEC		19.50%		18.70%
2:00 PM	GB	PPI Output MoM DEC		0.90%		0.30%
2:00 PM	GB	PPI Output YoY DEC		17.20%		14.60%
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
7:00 PM	US	MBA 30-Year Mortgage Rate JAN/20		6.23%		
7:00 PM	US	MBA Mortgage Applications JAN/20		27.90%		
7:00 PM	US	MBA Mortgage Refinance Index JAN/20		438.3		
7:00 PM	US	MBA Mortgage Market Index JAN/20		238.7		
7:00 PM	US	MBA Purchase Index JAN/20		198.7		

10:30 PM	US	EIA Crude Oil Stocks Change JAN/20		8.408M	1.6M
10:30 PM	US	EIA Gasoline Stocks Change JAN/20		3.483M	2.133M
10:30 PM	US	EIA Cushing Crude Oil Stocks Change JAN/20		3.646M	
10:30 PM	US	EIA Distillate Fuel Production Change JAN/20		0.057M	
10:30 PM	US	EIA Distillate Stocks Change JAN/20		-1.939M	-1.575M
10:30 PM	US	EIA Heating Oil Stocks Change JAN/20		-0.26M	
10:30 PM	US	EIA Gasoline Production Change JAN/20		0.332M	
10:30 PM	US	EIA Crude Oil Imports Change JAN/20		-1.224M	
10:30 PM	US	EIA Refinery Crude Runs Change JAN/20		0.202M	
11:30 PM	US	2-Year FRN Auction		0.24%	
11:30 PM	US	17-Week Bill Auction		4.61%	
2:00 PM	GB	Retail Sales ex Fuel MoM DEC		\$77.5B	\$144B
2:00 PM	GB	Retail Sales ex Fuel YoY DEC	Actual	Previous	Consensus Forecast
5:00 PM	EA	ECB President Lagarde Speech		62200%	
9:00 PM	US	Fed Harker Speech		77900.00%	
10:00 PM	US	Existing Home Sales MoM DEC		4800.00%	4950.00%
10:00 PM	US	Existing Home Sales DEC		4670.00%	4840.00%
10:30 PM	EA	ECB Elderson Speech		47.1	49
11:30 PM	US	4-Week Bill Auction		3.78%	
11:30 PM	US	8-Week Bill Auction		4.06%	
	CN	FDI (YTD) YoY NOV		14.40%	12%

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